

Taxable Year 2010  
Notice Concerning Ohio Revised Code 5701.11 and “Miscellaneous Federal Tax  
Adjustments”

Because of recent amendments to Ohio Revised Code section 5701.11, taxpayers will not have to make any “miscellaneous federal tax adjustments” on their year 2010 Ohio income tax returns or their year 2010 school district income tax returns. Furthermore, residents of “earned income only” school districts should enter -0- on line 22 on page 2 of form SD 100 for year 2010.

HOWEVER, the recent legislation does not change taxpayer responsibilities when it comes to Internal Revenue Code section 168(k) bonus depreciation and Internal Revenue Code section 179 first-year cost recovery. Taxpayers must continue to make the “5/6 add-back” for taxable year 2010 on line 33g of the IT-1040, and may continue to take the “1/5 deduction” on line 45f each year for the five years immediately following the year of the “5/6 add-back.”

Taxpayers with additional questions about this subject may wish to visit [tax.ohio.gov](http://tax.ohio.gov). Taxpayers with further questions may [contact us](#).